

FIG. 1

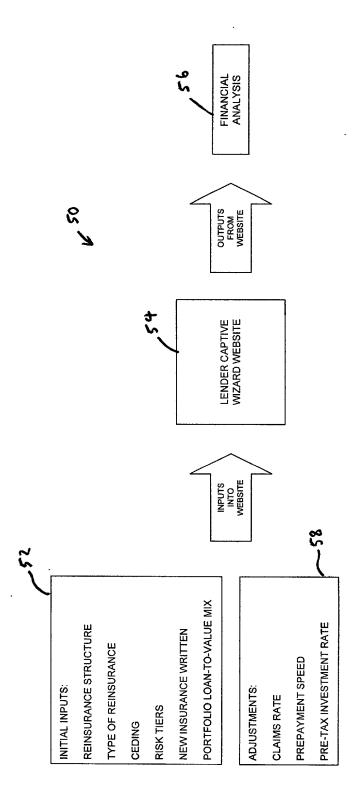


FIG. 2

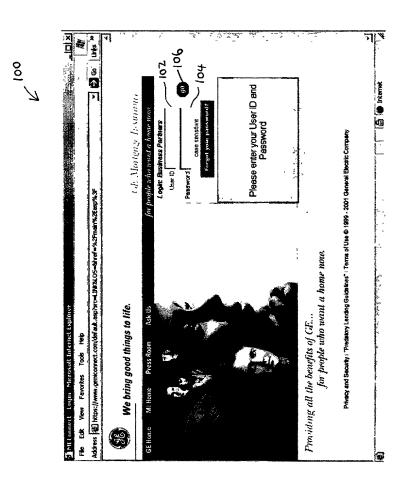
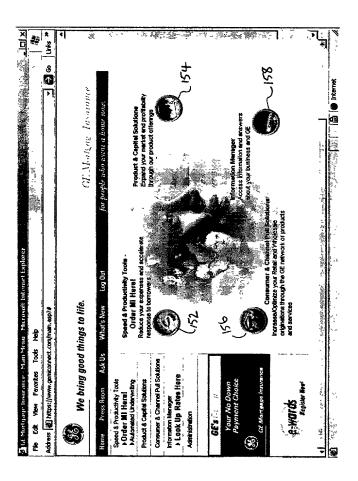


FIG. 3

150



-1G. 4

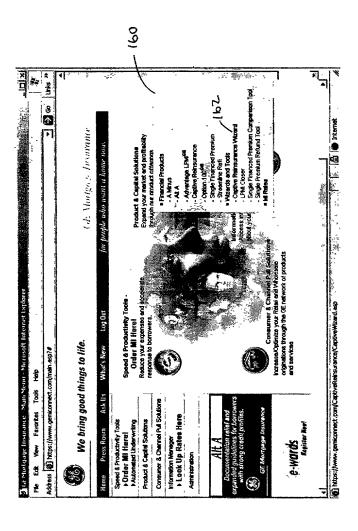


FIG. 5

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FIG. 6A

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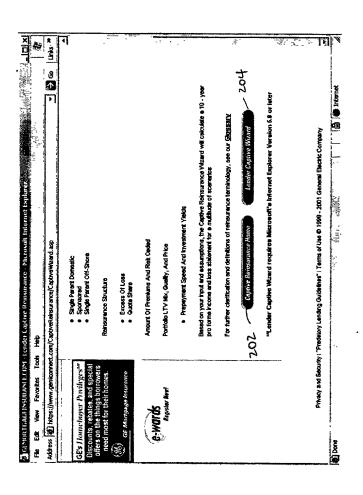
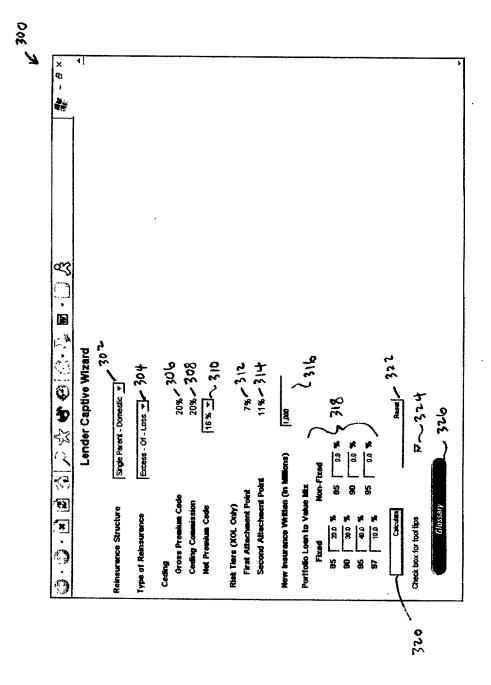


FIG. 6B



-1G. 7

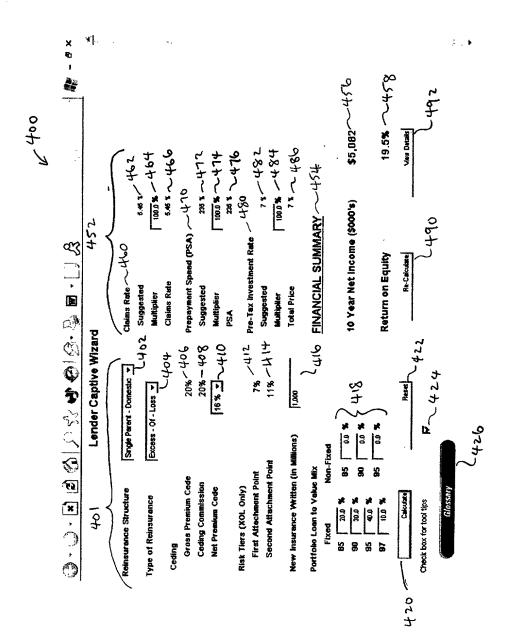


FIG. 8



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				Lender	Captive	Yoff and	Lender Captive Profit and Loss Pro Forma	Forma					1	ग
4	\ / */ *18	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year B	Year 9	Year 9 Year 10	Total		
1	Gross Premiums	\$636	\$1,250	\$1,166	\$1,027	\$885	\$758	\$651	\$558	\$480	\$413	\$7,821		-
) tos	Ceding	\$127	\$250	\$233	\$205	\$176	\$152	\$130	\$112	\$36	\$83	\$1,584		
500	Met Premiums	\$209	\$1,000	\$933	\$821	\$706	\$606	\$521	\$447	<b>\$384</b>	\$330	\$6,257	- <u>E</u> E_	7
512	Losses Incurred	<b>3</b>	9	<b>9</b>	2	9	3	3	) <b>\$</b>	<b>S</b>	3	<b>3</b>	1 ×5, 1 × 1, 1 · .	₹ × <u>H</u>
しまる	Expanses	\$30	\$30	*	\$30	\$30	\$30	\$30	\$30	**	\$30	\$300		, ,
520 /	Underwriting income	\$479	\$970	\$903	\$791	\$676	\$576	\$491	\$417	\$354	\$300	\$5,957	á	E
522	Investment	260	5108	53	\$197	\$167	\$195	\$218	\$239	\$256	\$271	\$1,861	× 5	***
530	Pre Tax Income	\$538	\$1,076		886\$	\$843	\$ind	\$777 \$709	\$656	\$610		\$7,818	745. 124 - 725	
532	Income Taxes	\$188	\$377	\$369	\$346	\$295	\$270	\$248	\$230	\$214	\$200	\$2,736	Part.	
•	Net Income	\$350	\$690	\$686	\$642	\$548	\$501	5461	\$426	\$397	\$371	\$5,082		; 3
があり	Capital (BOP)	\$598	\$1,018	\$1,715	\$2,401	\$2,039	\$2,480	\$2,859	\$3,185	\$3,464	\$3,704	\$23,463	,	
/***/ /***/	Capital (EOP)	\$948	\$11,715	\$2,401	\$3,044	\$2,587	\$2,982	\$3,320	\$3,611	\$3,861	\$4,075	\$28,545	2 \ <u>78</u> 9	ALK.
しまり	Contributions	<b>2</b> 68	0\$	0\$	0\$	<u>;</u>	O <b>\$</b>	2	<b>9</b>	0.5	\$0	\$68	î	
しゃさん	Dividends	0\$	<b>.</b>	O\$	\$1,005	\$107	<b>\$122</b>	\$135	\$147	\$156	\$185	\$1,837	×	
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FIG. 9A

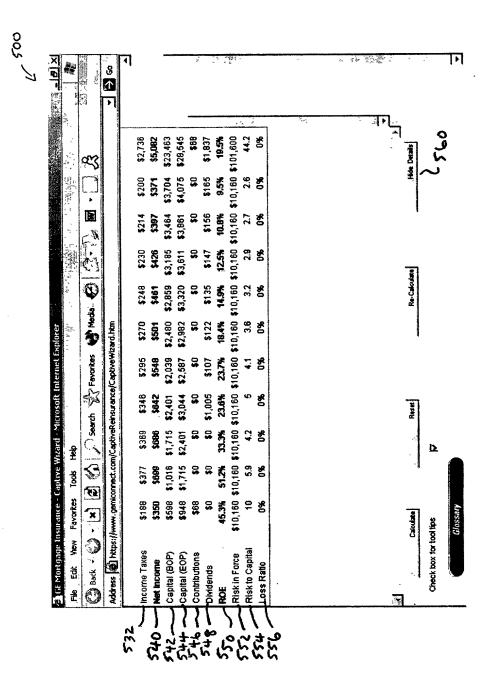


FIG. 9B

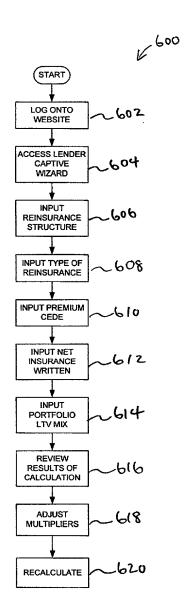


FIG. 10